

**FEDERAL RESERVE BANK
OF NEW YORK**

Cash Department

[Circular No. 727]
June 17, 1926]

New Counterfeit

*To all Banks, Trust Companies and Others Concerned
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 579 describes a new counterfeit as follows:

\$20 Federal Reserve Note

On the Federal Reserve Bank of Cleveland, Ohio; series 1914; check letter "D"; face plate No. 176; back plate No. 950; FRANK WHITE, Treasurer of the United States; A. W. MELLON, Secretary of the Treasury; portrait of CLEVELAND.

This is a well-executed counterfeit printed from photo-mechanical plates on two pieces of paper between which a few threads have been distributed in imitation of the silk fibre. The seal and serial number—specimen at hand numbered D29281373A—are produced in dark blue ink, a shade deeper than in the genuine, while the back coloring is light in tone.

Care should be exercised in handling notes of this denomination, as this counterfeit is deceptive.

Very truly yours,

BENJ. STRONG,
Governor.